

Date **Dec. 27, 2016**

To **Atty. Bienvenido Ko Chy**

General Manager

Philippine Retirement Authority

Makati City

Inheritance of Deposit for SRRVisa

Dear Sir

I, Kazutami Shiga, representative of Maryjane Gomez Visa Consultancy, was requested to write a letter to PRA during interview for renewal of Marketer regarding improvement of SRRVisa to invite more Foreign Retirees to the Philippines. Following is my concern for the one of the important aspect of SRRVisa.

A. Requirement of Cancellation

According to the instruction of PRA for Cancellation of SRRVisa, following is the requirements.

1. Exit Interview form
2. Letter request
3. PRA ID card
4. Cancellation Interview
5. Affidavit of Quitclaim
6. Old Passport
7. New Passport
8. Emmigration Exit Clearance(if necessary)
9. Cancellation Fee
10. In case of death, Death Certificate, Affidavit of Self Adjudication/Extrajudicial Settlement and Proof of Relationship

In the case where deposit is in PRA account in DBP, heirs could have SRRVisa deposit to their account within 2 to 3 months after submission of complete documents above without paying estate tax and others expenses. It is big advantage of DBP for Retirees comparing with other accredited banks.

B. Requirement of Bank

In the case where deposit is in accredited banks other than DBP, in addition to above, following processing are necessary for withdrawal of deposit of deceased Retiree by heirs.

1. Withdrawal Clearance from PRA
2. Heir's Bond
3. Affidavit of Publication
4. Certified Authorizing Registration (CAR) from BIR (Proof of payment of Estate Tax)

